

MEETING	Pensions Committee
DATE	9 November 2017
TITLE	Pension Board – Expense Reimbursement, Remuneration and Allowances
AUTHOR	The Head of Finance in consultation with the Head of Legal Services

1. In accordance with Gwynedd Council's Constitution, the Pensions Committee is delegated powers to commit to expenditure relating to the Pension Scheme and Gwynedd Pension Fund.
2. Gwynedd Council's Pension Board has been established since July 2015. This report intends to ensure that no member of the Board will be out of pocket as a result of their membership. The recommendation below seeks to remove potential disincentives to members attending Board meetings, and approved events, whilst avoiding providing a solely financial incentive to take part in the work of the Board.
3. **The Pensions Committee is asked to resolve that:**
 - i. An allowance will be paid to both Employer Representatives and Scheme Member Representatives for attending meetings relating to Pension Board business (including attending training) at the rates set for co-opted members of Gwynedd Council's Standards Committee and the lay member of Gwynedd Council's Audit and Governance Committee.
 - ii. No allowance will be paid if the Board member is performing this role within their normal working day without a reduction in pay. For Councillors who are appointed to the Board, the role would be part of the various council appointments they take on. Therefore, it is a matter for the particular Council making the appointment to consider how the responsibilities of membership should be dealt with as part of their relevant Members Allowance Scheme.
 - iii. All Pension Board members will also be entitled to claim travel and subsistence allowances at rates for co-opted members of Gwynedd Council's Standards Committee and the lay member of Gwynedd Council's Audit and Governance Committee. All costs (allowances for attending Pension Board meetings, where appropriate, along with travel and subsistence allowances) will be charged to the Pension Fund.
4. Travel and subsistence allowances are referred to above for context and completeness of the Pensions Committee's decision. These are already payable and claimed. It is estimated that the additional cost of implementing the above policy would be less than £2,000 per annum.